

INDIA MOTOR PARTS & ACCESSORIES LIMITED

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

AUDITED SEPARATE (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2021

Rs in Crores

Particulars	Separate (Standalone)				
	Quarter Ended			Year Ended	
	31-03-2021 Audited	31-12-2020 Reviewed	31-03-2020 Audited	31-03-2021 Audited	31-03-2020 Audited
1 REVENUE FROM OPERATIONS					
Net Revenue from Operations	160.56	162.98	119.11	517.82	518.58
Other income	6.10	4.66	8.31	22.30	26.39
TOTAL REVENUE	166.66	167.64	127.42	540.12	544.97
2 EXPENSES					
(a) Cost of materials consumed	128.89	135.98	98.97	430.27	440.79
Purchase of stock-in-trade	138.15	134.40	105.64	418.69	447.44
Changes in inventories of finished goods & work-in-progress	(9.26)	1.58	(6.67)	11.58	(6.65)
(b) Employee benefits expense	7.17	6.21	6.96	25.84	25.39
(c) Finance Cost	0.00	0.00	0.00	0.02	0.00
(d) Depreciation and amortisation expense	0.21	0.21	0.27	0.85	1.02
(e) Other expenses	5.22	5.01	4.58	17.65	17.75
Total Expenses	141.49	147.41	110.78	474.63	484.95
3 Profit/(Loss) before exceptional items and tax (1-2)	25.17	20.23	16.64	65.49	60.02
4 Exceptional items	-	-	-	-	-
5 Profit/ (Loss) before tax (3+4)	25.17	20.23	16.64	65.49	60.02
6 Less: Tax expense					
Current tax	5.33	4.66	2.67	12.70	10.25
Deferred tax	1.19	0.31	0.20	2.51	0.87
Total Tax Expense	6.52	4.97	2.87	15.21	11.12
7 Profit after tax for the period	18.65	15.26	13.77	50.28	48.90
8 Other Comprehensive Income (net of tax)	216.55	194.38	(108.99)	447.13	(90.47)
9 Total Comprehensive Income for the period	235.20	209.64	(95.22)	497.41	(41.57)
10 Reserves (excluding Revaluation Reserves)				1420.14	922.73
11 Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48
12 Earnings per share (of Rs. 10/- each)					
Basic & Diluted in Rupees (not annualised for quarters):	14.94	12.22	11.04	40.28	39.18



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AUDITED SEPARATE (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2021

Notes:

1. COVID-19 pandemic has affected the overall economic activity with severe disruptions in businesses during the Lock down period. The assessment of impact due to COVID -19 is a continuous process given the uncertainties and the ongoing second wave. Management has taken into account the known impacts and the events post Balance Sheet date in preparation of these financial statements . It believes that there is no change in its ability to continue as a Going Concern.
2. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
3. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
4. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on June 18, 2021. The results have been audited by the Statutory Auditors of the Company.
5. The standalone results for the quarter / twelve months ended March 31, 2021 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. The Board of Directors have recommended a dividend of Rs.10/- (100%) per equity share of Rs.10/- each for the financial year 2020-21 amounting to Rs.12.48 Crores payable,subject to approval of the Shareholders at the ensuing Annual General Meeting.
7. The figures for the last quarter are the balancing figures between the Audited figures for the full financial year and the published unaudited year to date figures up to the third quarter.
8. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED


N. KRISHNAN
Managing Director
DIN: 00041381

Place: Chennai
Date: 18/06/2021



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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2021

Rs in Crores

Particulars	Consolidated				
	Quarter Ended			Period Ended	
	31-03-2021 Audited	31-12-2020 Reviewed	31-03-2020 Audited	31-03-2021 Audited	31-03-2020 Audited
1 REVENUE FROM OPERATIONS					
Net Revenue from Operations	164.47	167.16	122.22	531.53	532.44
Other income	6.15	4.69	8.32	22.43	26.39
TOTAL REVENUE	170.62	171.85	130.54	553.96	558.83
2 EXPENSES					
(a) Cost of materials consumed	132.14	139.68	101.65	442.01	452.84
Purchase of stock-in-trade	141.30	138.37	108.47	430.17	459.20
Changes in inventories of finished goods & work-in-progress	(9.16)	1.31	(6.82)	11.84	(6.36)
(b) Employee benefits expense	7.27	6.31	7.06	26.23	25.78
(c) Finance Cost	0.00	0.00	0.00	0.03	0.00
(d) Depreciation and amortisation expense	0.22	0.22	0.28	0.89	1.07
(e) Other expenses	5.31	5.14	4.72	18.10	18.15
Total Expenses	144.94	151.35	113.71	487.26	497.84
3 Profit/(Loss) before exceptional items and tax (1-2)	25.68	20.50	16.83	66.70	60.99
4 Exceptional items	-	-	-	-	-
5 Profit/ (Loss) before tax (3+4)	25.68	20.50	16.83	66.70	60.99
6 Share of Profit / (Loss) from Associate	1.40	1.39	0.25	1.78	0.04
7 Less : Tax expense					
Current tax	5.45	4.73	2.73	13.00	10.55
Deferred tax	1.20	0.31	0.19	2.51	0.86
Total Tax Expense	6.65	5.04	2.92	15.51	11.41
8 Profit after tax for the period	20.43	16.85	14.16	52.97	49.62
9 Profit attributable to Non-Controlling Interest	0.03	0.02	0.01	0.08	0.08
10 Profit attributable to Owner's equity	20.40	16.83	14.15	52.89	49.54
11 Other Comprehensive Income (net of tax)	216.55	194.38	(108.99)	447.13	(90.47)
12 Total Comprehensive Income for the period	236.98	211.23	(94.83)	500.10	(40.85)
13 Reserves (excluding Revaluation Reserves)				1428.50	925.91
14 Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48
15 Earnings per share (of Rs. 10/- each)					
Basic & Diluted in Rupees (not annualised for quarters):	16.37	13.50	11.35	42.44	39.76



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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2021

Notes:

1. COVID-19 pandemic has affected the overall economic activity with severe disruptions in businesses during the Lock down period. The assessment of impact due to COVID -19 is a continuous process given the uncertainties and the ongoing second wave. Management has taken into account the known impacts and the events post Balance Sheet date in preparation of these financial statements. It believes that there is no change in its ability to continue as a Going Concern.
2. The Group operates in only one segment, namely "Sale and Distribution of Automotive spares".
3. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
4. The Consolidated results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on June 18, 2021. The results have been audited by the Statutory Auditors of the Company.
5. The consolidated results for the quarter / twelve months ended March 31, 2021 are available on the the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. The Board of Directors have recommended a dividend of Rs.10/- (100%) per equity share of Rs.10/- each for the financial year 2020-21 amounting to Rs.12.48 Crores payable, subject to approval of the Shareholders at the ensuing Annual General Meeting.
7. The figures for the last quarter are the balancing figures between the Audited figures for the full financial year and the published unaudited year to date figures up to the third quarter.
8. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED


N. KRISHNAN
Managing Director
DIN: 00041381

Place: Chennai
Date: 18/06/2021



INDIA MOTOR PARTS AND ACCESSORIES LIMITED
Separate (Standalone) and Consolidated Statement of Assets and Liabilities

Rs in Crores

Particulars	Separate (Standalone)		Consolidated	
	Audited As at 31.03.2021	Audited As at 31.03.2020	Audited As at 31.03.2021	Audited As at 31.03.2020
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	13.90	14.48	13.99	14.61
(b) Capital work-in-progress	0.00	0.00	0.00	0.00
(c) Other Intangible Assets	0.00	0.09	2.67	2.76
(d) Financial Assets				
(i) Investments	1226.52	694.65	1227.92	691.70
(ii) Long-term Loans & Advances	0.00	0.00	0.00	0.00
Sub-total Non-Current Assets	12,40.42	7,09.22	12,44.58	7,09.07
2 Current assets				
(a) Inventories	49.87	61.65	50.84	62.87
(b) Financial Assets				
(i) Current Investments	182.86	165.18	183.89	166.10
(ii) Trade Receivables	74.93	76.32	77.07	79.10
(iii) Cash and cash equivalents	29.10	24.20	31.37	24.85
(iv) Bank Balances other than cash and cash equivalents	36.27	1.54	36.28	1.54
(v) Loans and Deposits	1.24	1.22	1.27	1.25
(vi) Other current financial assets	1.18	1.37	1.25	1.40
(c) Current Tax Assets (Net)	0.86	2.14	0.86	2.18
(d) Other Current Assets	3.79	8.33	3.81	8.37
Sub total Current Assets	380.10	341.95	386.64	347.66
TOTAL - ASSETS	1620.52	1051.17	1631.22	1056.73
EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	12.48	12.48	12.48	12.48
(b) Other Equity	1420.14	922.73	1428.50	925.91
Non-Controlling Interest			0.77	0.68
Sub total -Equity	1432.62	935.21	1441.75	939.07
Liabilities				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	0.00	0.00	0.00	0.00
(ii) Other financial liabilities	0.00	0.00	0.00	0.00
(b) Provisions	8.58	8.55	8.58	8.55
(c) Deferred tax liabilities (Net)	97.98	51.87	97.96	51.86
Sub-total Non-Current Liabilities	106.56	60.42	106.54	60.41
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	0.00	13.58	0.00	13.58
(ii) Trade payables	72.54	34.12	74.00	35.76
(iii) Other financial liabilities	3.18	3.09	3.18	3.09
(b) Other Current Liabilities	5.53	4.66	5.66	4.73
(c) Provisions	0.09	0.09	0.09	0.09
Sub- total Current Liabilities	81.34	55.54	82.93	57.25
TOTAL - EQUITY & LIABILITIES	1620.52	1051.17	1631.22	1056.73



INDIA MOTOR PARTS AND ACCESSORIES LIMITED Cash Flow Statement for the year period ended March 31, 2021	Separate (Standalone)		Consolidated	
	Year Ended		Year Ended	
	Audited	Audited	Audited	Audited
	31st March 2021 (Rs in Crores)	31st March 2020 (Rs in Crores)	31st March 2021 (Rs in Crores)	31st March 2020 (Rs in Crores)
A) Cash flow from Operating Activities				
a) Net Profit Before tax	65.49	60.02	66.70	60.99
Adjustments for:				
Depreciation	0.85	1.02	0.89	1.07
Dividend Income	(4.62)	(7.84)	(4.62)	(7.76)
Interest Income from Bank Deposits	(4.47)	(3.64)	(4.56)	(3.67)
Loss on Sale of Assets	0.01	0.03	0.01	0.03
Profit on Sale of Assets	(0.00)	(0.00)	(0.00)	(0.00)
Profit on Sale of Investments / Changes in Fair Value	(13.17)	(14.86)	(13.21)	(14.91)
b) Operating Profit before Working Capital Changes	44.09	34.73	45.21	35.75
Adjustment for:				
Decrease/ (Increase) in Trade Receivables	1.40	(3.68)	2.03	(4.32)
Decrease / (Increase) in Loans & Advances	4.53	(4.48)	4.56	(4.53)
Decrease / (Increase) in Inventories	11.78	(6.77)	12.03	(6.47)
(Decrease) / Increase in Trade Payable and other liabilities	39.41	(7.62)	39.28	(7.24)
	57.12	(22.55)	57.90	(22.56)
c) Cash Generated from Operations	101.21	12.18	103.11	13.19
Less: Direct Taxes Paid	(11.42)	(10.09)	(11.67)	(10.43)
Net Cash flow from Operating Activities	89.79	2.09	91.44	2.76
B) Cash flow from Investing Activities				
Sale of Fixed Assets	0.01	0.13	0.01	0.14
Sale/ Redemption of Mutual Fund Investments	523.46	1045.41	538.27	1062.22
Dividend received	4.62	7.84	4.62	7.84
Deposits with Bank and Others	(34.54)	0.00	(34.54)	0.00
Interest Income from Bank Deposits	4.56	2.27	4.58	2.32
Purchase of Fixed Assets	(0.20)	(1.12)	(0.20)	(1.13)
Purchase of Equity Shares	(50.80)	(4.93)	(50.80)	(4.93)
Proceeds from sale and investment in NCD	10.07	(25.00)	10.07	(25.00)
Purchase of Mutual Fund Investments	(528.49)	(984.50)	(543.35)	(1001.92)
Net Cash used in Investing Activities	(71.31)	40.10	(71.34)	39.54
C) Cash flow from Financing Activities				
Cash Credit -Borrowings / (Repayments)	(13.58)	0.05	(13.58)	0.05
Dividend Paid including Dividend Distribution Tax	-	(33.10)	-	(33.10)
Net Cash flow from Financing Activities	(13.58)	(33.05)	(13.58)	(33.05)
D) Net Increase / (Decrease) in Cash & Cash Equivalents	4.90	9.14	6.52	9.25
Cash & Cash Equivalent at beginning of the year	24.20	15.06	24.85	15.60
Cash & Cash Equivalent at the end of the year	29.10	24.20	31.37	24.85
Items forming part of cash and cash equivalents				
Balances with Banks	3.92	21.11	4.13	21.26
Cheques and Drafts on hand	5.65	0.11	5.71	0.11
Cash on hand	0.29	0.22	0.29	0.22
Remittances in Transit	3.89	0.16	3.89	0.16
Short Term Deposits with Banks	15.35	2.60	17.35	3.10
	29.10	24.20	31.37	24.85

